

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	(Unaudited) Third Quarter Ended 30.09.2019 RM ' 000	(Unaudited) 30.09.2018 RM ' 000	(Unaudited) Cumulative Quarter Ended 30.09.2019 RM ' 000	(Unaudited) 30.09.2018 RM ' 000
Revenue		35,029	25,056	90,573	61,082
Cost of Goods Sold		(25,821)	(17,931)	(63,553)	(45,891)
Gross Profit		9,208	7,125	27,020	15,191
Other Operating Income (Net)	#	891	1,346	1,674	2,595
Administrative Expenses		(1,473)	(1,534)	(5,593)	(4,229)
Selling and Marketing Expenses		(441)	(329)	(1,071)	(632)
Other Operating Expenses		(1,388)	(192)	(3,338)	(449)
Profit / (loss) from operation		6,797	6,416	18,692	12,476
Share of profit of associated company		-	-	-	489
Profit before tax		6,797	6,416	18,692	12,965
Taxation	19	(1,612)	(1,474)	(4,433)	(2,812)
Profit after tax		5,185	4,942	14,259	10,153
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		5,185	4,942 #	14,259	10,153
Attributable to :					
Equity holders of the parent		5,185	4,942 #	14,259	10,153
Non-controlling interest		-	-	-	-
		5,185	4,942 #	14,259	10,153
Gross Profit margin (%)		26.29	28.44 #	29.83	24.87
Profit after tax margin (%)		14.80	19.72 #	15.74	16.62
Weighted average number of shares ('000)		643,000	643,000	643,000	643,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24a	0.81	0.77	2.22	1.58
- Diluted	24b	-	-	-	-
Note # : Net Other Operating Income					
Investment income		10	-	40	-
Fair value gain on other financial asset		5	-	5	-
Property , plant and equipment written off		-	-	-	(3)
Loss on disposal of property, plant and equipment		(0)	(1)	(267)	(3)
Gain from scrap sales and other disposal		181	612	552	1,078
Rental Income		(8)	28	21	138
Interest Income		296	176	669	346
Unrealised gain on foreign exchange		40	267	142	900
Realised gain on foreign exchange		367	264	512	139
		891	1,346	1,674	2,595

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	(Audited)
	As At End Of Current Quarter 30.09.2019 RM ' 000	As At Preceding Financial Year End 31.12.2018 RM ' 000
ASSETS		
Non-Current Assets		
Intangible Asset	25,601	28,679
Goodwill	87,478	87,478
Property, Plant and Equipment	14,071	14,036
Prepaid Lease Payments on Leasehold Land	1,928	1,968
Deferred tax assets	507	507
Term deposits with licensed banks	185	185
	129,770	132,853
Current Assets		
Inventories	22,164	17,099
Other financial asset	5,231	2,167
Trade and Other Receivables	25,402	20,612
Tax (Prepaid)	231	360
Term deposits with licensed bank	32,371	26,826
Cash and Bank Balances	8,543	12,516
	93,942	79,580
Total Assets	223,712	212,433
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	170,237	170,237
Retained Profits	30,408	25,794
	200,645	196,031
Non-Current Liability		
Deferred Taxation	7,745	7,745
	7,745	7,745
Current Liabilities		
Trade Payables	8,280	4,577
Other Payables	3,653	1,007
Current tax payable	1,907	1,028
Accrued expenses	1,482	2,045
	15,322	8,657
Total Liabilities	23,067	16,402
TOTAL EQUITY AND LIABILITIES	223,712	212,433
Net asset per share (RM)	0.31	0.30

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) 2019 9 months ended 30.09.2019 RM ' 000	(Unaudited) 2018 9 months ended 30.09.2018 RM ' 000
Profit for the period	14,259	10,153
Adjustments for :-		
Depreciation and amortisation of non-current assets	4,459	1,035
Property, plant and equipment written off	-	3
Loss on disposal of property, plant and equipment	267	3
Unrealised (gain) on foreign exchange	(142)	(900)
Fair value gain on financial asset carried at fair value through profit or loss	(5)	-
Investment income	(40)	-
Interest income	(669)	(346)
Share of profit of an associated company	-	(489)
Income tax expense recognised in profit or loss	4,433	2,812
Operating profit before changes in working capital	22,562	12,271
Changes in Working Capital :-		
Net Change in Inventories : (Increase)/(Increase)	(5,065)	(436)
Net Change in other current as: (Increase)/(Increase)	(4,790)	(1,936)
Net Change in current liabilities : Increase / Increase	5,785	183
Cash generated from operation	18,492	10,082
Income tax paid	(3,655)	(2,284)
Income tax refunded	230	246
Net cash generated from operation	15,067	8,044
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Investment income	40	-
Interest received	669	346
Proceeds from disposal of other financial asset	2,181	-
Increase in other financial asset	(5,181)	-
Purchase of property, plant and equipment	(1,734)	(3,086)
Proceeds from disposal of property, plant and equipment	40	-
Net cash inflow from acquisition of a subsidiary	-	14,961
Dividend received from associated company	-	5,200
Net cash generated from investing activities	(3,985)	17,421
CASH FLOWS FROM FINANCING ACTIVITIES :-		
Dividend paid	(9,645)	-
Net cash generated from financing activities	(9,645)	-
Net change in Cash & Cash Equivalents	1,437	25,465
Cash & Cash Equivalents at beginning of period	25,446	9,363
Effects of foreign exchange rate changes	160	(554)
Cash & Cash Equivalents at end of period	27,043	34,274
Cash and cash equivalents comprise the following:		
Term deposits with licensed bank	32,556	25,084
Cash and bank balances	8,543	9,192
	41,099	34,276
Less : Term deposit held as security	(187)	(2)
Less : Deposits not recognised as cash and cash equivalent	(13,869)	-
	27,043	34,274

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)		
	<--- Attributable to equity holders of the parent --->		
	Share Capital	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000
<u>Current Year's 9 months ended 30.09.2019</u>			
Balance as of 1st January , 2019	170,237	25,794	196,031
Total comprehensive income for the period	-	14,259	14,259
Payment of dividends	-	(9,645)	(9,645)
Balance as of 30th September 2019	<u>170,237</u>	<u>30,408</u>	<u>200,645</u>
<u>Preceding Year's 9 months ended 30.09.2018</u>			
Balance as of 1st January , 2018	30,237	14,629	44,866
Issuance of new shares	76,000	-	76,000
Total comprehensive income for the period	-	10,153	10,153
Balance as of 30th September 2018	<u>106,237</u>	<u>24,782</u>	<u>131,019</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.